

\$850,000 - 88-147 Kai Ave, Captain Cook

MLS® #718338

\$850,000

1 Bedroom, 2.00 Bathroom, 828 sqft

Residential on 0.25 Acres

MILOLII BEACH LOTS SUBDIVISION,
Captain Cook, HI

Welcome to your Hawaiian paradise at 88-147 Kai Ave., an exquisite oceanfront retreat designed for both relaxation and investment potential. This charming home spans 828 square feet and features an additional outdoor shower and bathroom, all while offering breathtaking views of the Pacific Ocean. It comes with a coveted short-term vacation rental license—one of the few available on the island—making it a prime opportunity for savvy investors eager to capitalize on Hawaii's thriving tourism market.

Experience oceanfront luxury living at its finest in this well-appointed, heavily booked vacation rental property, sold turn-key and fully furnished. The home is beautifully remodeled to provide resort-style qualities, ensuring a relaxing atmosphere for both personal use and rental guests. With panoramic ocean views from every room and an additional 1,178 square feet of outdoor living space, this property enhances the experience of coastal living. Step onto your private lanai, where unobstructed ocean views and unforgettable sunsets await, creating the perfect backdrop for al fresco dining.

As you enter, the open and airy living area welcomes you, leading seamlessly to the spacious lanai. This area is ideal for outdoor entertaining, allowing you to embrace the Hawaiian lifestyle. Located in the desirable Papa Bay/Miloli Beach neighborhood, the property not only boasts direct beach access, but also features strong



rental potential, making it an active rental with impressive bookings. The soothing sound of the waves will greet you throughout the living room, kitchen, and bedroom, enriching your daily life with the essence of oceanfront living.

Built in 1997

Essential Information

MLS® #	718338
Price	\$850,000
Bedrooms	1
Bathrooms	2.00
Full Baths	1
Half Baths	1
Square Footage	828
Acres	0.25
Year Built	1997
Type	Residential
Sub-Type	Single Family Residence
Status	Active

Community Information

Address	88-147 Kai Ave
Subdivision	MILOLII BEACH LOTS SUBDIVISION
City	Captain Cook
State	HI
Zip Code	96704

Amenities

Parking	Detached
View	Coastline, Mountain(s), Ocean, Ocean Horizon, Sunset
Is Waterfront	Yes
Has Pool	Yes

Interior

Appliances	Dishwasher, Dryer, Freezer, Gas Cooktop, Indoor Grill, Microwave, Oven, Refrigerator, Washer
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Additional Information

Date Listed	February 17th, 2025
Days on Market	107
Zoning	A-5A
HOA Fees	25
HOA Fees Freq.	Monthly
Land Tenure	Fee Simple
In Use As Short Term Rental	Yes

Listing Details

Listing Office	KW Big Island
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