

\$599,000 - (unit #605 (nuc)) 201 Ohua Avenue, Honolulu

MLS® #202521150

\$599,000

1 Bedroom, 1.00 Bathroom, 557 sqft

Residential on 2.29 Acres

WAIKIKI, Honolulu, HI

Best price! Waikiki Banyan #605-2 offers a fantastic opportunity for investors, second-home buyers, or primary residence. This 1-bedroom, 1-bathroom unit comes with a Non-Conforming Use Certificate (NUC, which currently costs less than the Bill 41 TVU license), making it eligible for short-term vacation rentals—perfect for capitalizing on a limited short-term rental market. The unit is priced to sell and, while it needs updating, it offers great potential for customization. The 6th-floor location allows for an in-unit washer/dryer, adding convenience for owners and renters alike. Additionally, the property includes one unassigned parking stall, a valuable feature in this prime Waikiki location. The building is financially solid with recent capital improvements, including re-piping of the sewer lines and modernized elevators. With its prime location steps from Waikiki Beach and all the local amenities, this unit is an excellent choice for those seeking both flexibility and value in a vacation rental building.

Built in 1977

Essential Information

MLS® #	202521150
Price	\$599,000
Bedrooms	1
Bathrooms	1.00



Full Baths	1
Square Footage	557
Acres	2.29
Year Built	1977
Type	Residential
Sub-Type	Condominium
Style	High Rise
Status	Active Under Contract

Community Information

Address	(unit #605 (nuc)) 201 Ohua Avenue
Area	Metro
Subdivision	WAIKIKI
City	Honolulu
County	Oahu
State	HI
Zip Code	96815
Building Name	Waikiki Banyan

Amenities

Parking Spaces	1
Parking	Garage, Unassigned, Secured
View	Mountain(s), Sunrise, Canal, City
Has Pool	Yes

Interior

Interior Features	BedroomOnMainLevel
Stories	One

Exterior

Exterior	Concrete
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Additional Information

Days on Market	21
Land Tenure	FeeSimple
Monthly Maintenance Fees	902

Listing Details

Listing Office	Coldwell Banker Realty
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