

\$1,600,000 - (unit #b) 561 Kawainui Street, Kailua

MLS® #202518717

\$1,600,000

5 Bedroom, 2.00 Bathroom, 2,260 sqft

Residential on 0.11 Acres

COCONUT GROVE, Kailua, HI

Rare 2.75% VA Assumable Opportunity in Kailua! Fall in love w/ this beautifully renovated home featuring a flexible floor plan perfect for multi-generational living or rental income. Main home offers a large open kitchen/living area, 3 bedrooms / 1 bath, LVP flooring & vinyl windows throughout. Attached is a spacious 2 bedroom/1 bath unit w/ its own kitchenette, laundry room and private backyard - ideal as a rental, guest suite, or extended Ohana space. Every detail has been updated - the home underwent a complete renovation in 2021, including splits, flooring, kitchens, and baths, and a new roof was installed in 2023. A large enclosed workshop off the 2-car carport provides room for tools, surfboards, bikes & all your lifestyle gear. The location is hard to beat - a short stroll to shops, restaurants & a quick bike or walk to world-famous Kailua Beach. Don't miss your chance to secure this low 2.75% rate & enjoy the best of island living! PI pmt/mo is \$5860 & current Gap is ~\$281k. Secondary financing may reduce Gap to ~\$160k. Recently producing \$6,700/mo rental income, Open Thurs, Sep 25th 9:30AM-noon & Sun Sep 28th 2-5PM.

Built in 1954

Essential Information

MLS® # 202518717

Price \$1,600,000



Bedrooms	5
Bathrooms	2.00
Full Baths	2
Square Footage	2,260
Acres	0.11
Year Built	1954
Type	Residential
Sub-Type	Single Family Residence
Style	Detached
Status	Active

Community Information

Address	(unit #b) 561 Kawainui Street
Area	Kailua
Subdivision	COCONUT GROVE
City	Kailua
County	Oahu
State	HI
Zip Code	96734

Amenities

Utilities	Other, Water Available
Parking Spaces	3
Parking	Three or more Spaces
View	Mountain(s)
Pool	None

Interior

Interior Features	BedroomOnMainLevel,FullBathOnMainLevel
Stories	One

Exterior

Exterior	Double Wall, Concrete
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School Information

Elementary	Kailua
Middle	Kailua
High	Kalaheo

Additional Information

Days on Market37

Land TenureFeeSimple

Listing Details

Listing OfficeIsland Living Homes

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