\$1,750,000 - 750 Makaleka Avenue, Honolulu

MLS® #202505011

\$1,750,000

0 Bedroom, 0.00 Bathroom, Residential on 0.16 Acres

KAPAHULU, Honolulu, HI

NEW PRICE \$1,750,000! Excellent investment opportunity in Kapahulu on a large, level 7,036 sq. ft. lot with A-2 zoning.

This property offers both immediate income potential and long-term development options. The existing structure includes three units: two 2-bedroom/1-bath units upstairs and one 4-bedroom/2-bath unit downstairs, with the option to reconfigure the lower level into two 2-bedroom/1-bath units.

Estimated rental income is approximately \$6,000/month in current condition, with potential to increase to \$8,000+/month after updates, plus additional income from parking.

For developers, the true value lies in the land and zoning flexibility, with the possibility to redevelop into an apartment complex or maximize density.

Conveniently located near Waikiki, Kapiolani Park, golf courses, shops, and restaurants. Property is vacant and ready for immediate rental, renovation, or redevelopment.

Built in 1973

Essential Information

MLS® # 202505011 Price \$1,750,000







Bathrooms 0.00 Acres 0.16 Year Built 1973

Type Residential Sub-Type Multi Family

Status Active

Community Information

Address 750 Makaleka Avenue

Area Metro

Subdivision KAPAHULU

City Honolulu

County Oahu

State HI

Zip Code 96816

Amenities

Utilities Above Ground Utilities, Electricity Available, Water Available, Sewer

Connected

Parking Spaces 10

Parking Open View None

Interior

Stories Two

Exterior

Exterior Hollow Tile, Single Wall

Additional Information

Days on Market 249

Land Tenure FeeSimple

Listing Details

Listing Office Compass

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